## Tierra Madrones Home Owners Association Schedule of Fines<sup>1</sup>

1. Violating the Short-Term Rental prohibition contained in Section 3.33 of the Deed Restrictions.

\$1000 per day not to exceed the amount of rent actually collected under any short-term rental.

In addition to fines imposed by the HOA, the deed restrictions applicable to the subdivision give property owners and the HOA the right to sue for damages or injunctive relief for any violation of the restrictions in a court of competent jurisdiction. This listing of fines only shows fines imposed by the HOA and in no way limits any remedy or right of action granted under the restrictions to either HOA or other property owners.

<sup>&</sup>lt;sup>1</sup> This list is current as of October 1, 2023. The HOA has the right under the Deed restrictions to add additional fines at a later date, and this list will be updated in the event that update occurs.